

Our reference: 2017/3876

Withdrawal of Records Disposal Freeze:

Commonwealth records, including data and information, related to the banking, superannuation and financial services industry

Purpose

This document is to notify the withdrawal of the records disposal freeze put in place by the National Archives of Australia on 2 February 2018 for Commonwealth records (**records**) retained for the purposes of the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry.

Relevant records that were retained by agencies for the purposes of the Royal Commission may now be authorised for destruction under general and agency-specific records authorities issued by the National Archives or using a normal administrative practice (NAP).

Authority

This action is taken pursuant to paragraphs 24(2)(b) and 24(2)(c) of the Archives Act 1983.

Duration

This notice will take effect immediately.

Background

The Prime Minister Malcolm Turnbull and the Treasurer Josh Frydenburg announced a Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry on 30 November 2017, with draft terms of reference.

The Governor-General, His Excellency General the Honourable Sir Peter Cosgrove AK MC (Ret'd), issued <u>Letters Patent and Terms of Reference establishing the Royal Commission</u> on 14 December 2017. The Honourable Kenneth Madison Hayne AC QC was appointed as the Royal Commissioner to inquire into and report on misconduct in the banking, superannuation and financial services industry, in accordance with the terms of the inquiry set out in the Governor-General's Letters Patent.

The Royal Commissioner provided a report of his findings and recommendations on 1 February 2019.

Action required

Agencies and other agents or people in possession of relevant Commonwealth records should:

- 1. Ensure that all staff are informed of the withdrawn records retention notice.
- 2. Noting the conclusion of the Royal Commission in 2019 and the retention of relevant records by the commission, the National Archives in conjunction with the Attorney-General's Department has determined the need to retain such records by agencies is no longer required. These



records can again be authorised for destruction under general and agency-specific records authorities issued by the Archives or using a normal administrative practice.

Note

The processing, reviewing and storage costs arising from the implementation of this notice will be borne by the agencies or other agents or people concerned.

Enquiries

For inquiries about this notice, please contact the Agency Service Centre.

Issued by

David Fricker

Director-General

National Archives of Australia

11 December 2019